**Rajasthan ILD Skill University**

**Financial and Commercial Skills**

**Syllabus of Semester-V**

**Course - Accounting and Taxation Skills**

**Objectives:** To impart basic knowledge of accounting and taxations in computerized environment.

**Scheme of Examination:**

**Continuous Assessment (MM: 100)**

The continuous assessment shall be done by the concerned faculty based on mid-term test (40 marks); demonstration / presentation (40 marks) and attendance / punctuality / personality traits (20 marks)

**End term Assessment (MM: 100)**

The End Term Assessment of educational component shall be carried out by the University in the form of written examination whose duration shall be 3 hours as per following examination paper pattern:

Section – A: Ten questions of 2 mark each. Student shall be required to attempt all.

Section – B: Eight questions of 10 marks each out of which student shall be required to attempt any Four.

Section – C: Four questions of 20 marks each out of which student shall be required to attempt any two.

**Semester Credit Table**

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| **Semester V** | | | | | | | |
|  |  | **CREDITS** | | | **EoSE DURATIONS (HRS)** | | |
| **SR NO** | **PARTICULARS** | **THEORY** | **PRACTICAL** | **SELF/ PROJECT/ INDUSTRY** | **THEORY** | **PRACTICAL** | **SELF/ PROJECT/ INDUSTRY** |
| **1** | Paper 1: Strategic Cost Accounting | 4 | - | - | 3 | - | - |
| **2** | Paper 2: Advanced Corporate Accounting II | 4 | - | - | 3 | - | - |
| **3** | Paper 3: International Financial Management II | 3 |  | - | 3 |  | - |
| **4** | Paper 4: Filing of Return of Income & Assessment Procedure | 3 | 4 | - | 3 | 2 | - |
|  | **TOTAL** | **14** | **4** |  |  |  |  |
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**Semester V**

**Paper 1: Strategic Cost Accounting**

***Learning Objective-*** *To develop a conceptual understanding of Cost and Management Accounting system and their application in business decision making.*

1. Marginal Costing in Decision making
2. Standard Costing
3. Budgetary Control.
4. Process Costing including Equivalent Production.
5. Joint Product and By- Product.

***Learning Outcome:*** *The student will able to understand the process of cost and management accounting and able to apply cost management techniques for the business decision making.*

**Note: The question papers are set in ENGLISH language only. The examinee may answer in English or Hindi language as per their medium of examination.**

**Essentials Readings:**

1. Tulsian: Cost Accountin, Tata Mcgraw Hill
2. Ravi M. Kishore: Cost Accounting and Financial Management, Taxman Publications Pvt. Ltd., New Delhi.
3. Jain, Khandelwal, Pareek, Cost Accounting, Ajmera Book Company
4. Agarwal, Jain, Modi, Sharma, Shah, Mangal : Cost Accounting, Ramesh Book Depot, Jaipur.

**Paper 2: Advance Corporate Accounting II**

***Learning Objective:*** *To explain the advance knowledge of corporate accounting, so that the students will able to understand the advance level of accounting.*

1. Investments Accounting
2. Stock Exchange Transactions and its Accounting
3. Banking Companies Accounts
4. Insurance Companies Accounts
5. Electricity Companies Accounts

***Learning Outcome:*** *The student will able to apply advance knowledge of Corporate Accounting in their business and profession for strategic decisions.*

**Note: The question papers are set in ENGLISH language only. The examinee may answer in English or Hindi language as per their medium of examination.**

**Suggested Books:**

1. Tulsian: Advanced Accounting, Sultan Chand & Sons, New Delhi.
2. Shukla & Grewal : Advance Accounts- Sultan Chand & Sons, New Delhi.
3. Sharma, Shah, Mangal: Corporate Accounting, RBD, Jaipur.
4. Jain, Khandelwal, Pareek: Higher Accounting, Ramesh Book Depot, Jaipur.
5. R L Gupta: Advanced Accounting, S Chand & Company, New Delhi

**Paper 3: International Financial Management II**

***Learning Objective:*** *To acquire advanced knowledge of Financial Management for International Business*

1. Foreign Direct Investment in India
2. Foreign Exchange Risk Management through Forward, and Futures Contract
3. Options Contracts in Foreign Exchange
4. Currency Swaps
5. Arbitrage Opportunities in Foreign Exchange

***Learning Outcome:*** *The student will able to understand the Foreign Exchange Market and Trading mechanism in FOREX.*

**Note: The question papers are set in ENGLISH language only. The examinee may answer in English or Hindi language as per their medium of examination.**

**Suggested Books:**

1. J B Gupta, “Strategic Financial Management”, Taxmann Publications Pvt Ltd.
2. R P Rustagi, “Strategic Financial Management”, Sultan Chand & Sons. New Delhi

**Paper 4: Filing of Return of Income & Assessment Procedure**

***Learning Objective-*** *To develop a taxation knowledge up to the level of Computation of income and filing of return*

1. Process of E-Filing of Income Tax Return
2. ITR - I
3. ITR -2
4. Types of Income Tax Return
5. Types of Assessment

***Learning Outcome:*** *The student will able to compute the tax on income and prepare income tax returns.*

**Note: The question papers are set in ENGLISH language only. The examinee may answer in English or Hindi language as per their medium of examination.**

**Suggested Books:**

1. Income Tax: Sharma Shah Mangal, RBD Publication, Jaipur
2. Direct Taxes: Singhania & Singhania
3. Direct Taxes: Ahuja & Gupta

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